

# NOVEM CAPITAL PARTNERS FUND

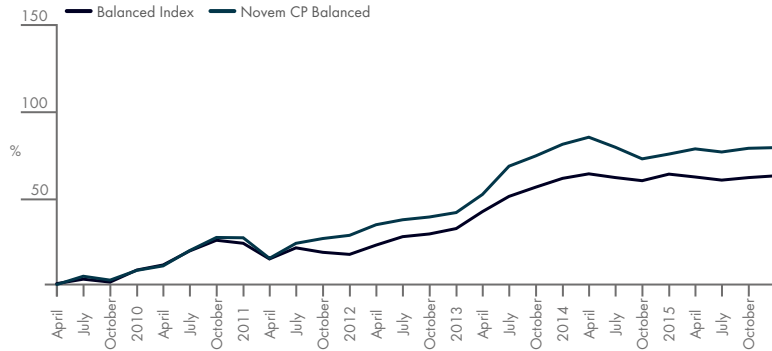
Quarterly Factsheet - December 2015



## Investment Objective

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## Fund Performance



## Performance vs. Balanced Index

|                 | Cumulative |       | Annualised |       |
|-----------------|------------|-------|------------|-------|
|                 | Fund       | Index | Fund       | Index |
| YTD             | 9.3%       | 9.5%  | 9.3%       | 9.5%  |
| 1 month         | 1.3%       | 0.8%  | 16.8%      | 10.0% |
| 3 months        | 1.8%       | 0.9%  | 7.4%       | 3.6%  |
| 1 year          | 9.3%       | 9.5%  | 9.3%       | 9.5%  |
| 3 years         | 29.4%      | 18.6% | 9.0%       | 5.9%  |
| 5 years         | 81.6%      | 62.2% | 12.7%      | 10.2% |
| Since inception | 79.7%      | 63.7% | 8.7%       | 7.3%  |

## Yearly Performance vs. Balance Index

| Year | Yearly |       | January to January |       |
|------|--------|-------|--------------------|-------|
|      | Fund   | Index | Fund               | Index |
| 2015 | 9.3%   | 9.5%  | 5.6%               | 5.2%  |
| 2014 | 17.1%  | 14.1% | 15.1%              | 13.1% |
| 2013 | 1.1%   | -5.1% | 18.2%              | 15.6% |
| 2012 | 10.1%  | 12.5% | -1.1%              | -1.2% |
| 2011 | 27.5%  | 21.6% | 18.8%              | 15.2% |
| 2010 | -3.1%  | 1.5%  | 7.4%               | 9.1%  |
| 2009 | 2.1%   | -0.6% | -1.3%              | 0.5%  |

Data source : NS Funds

## Fund Risk Profile

Lower Risk

Higher Risk



Potentially Lower Rewards

Potentially Higher Rewards

## Fund Information

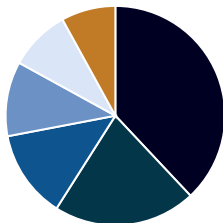
|                         |                 |
|-------------------------|-----------------|
| NAV                     | GBP 100         |
| Size in mio.            | GBP 250         |
| Fund manager            | John Smith      |
| Country of registration | GB, LU          |
| Inception date          | January 1, 2001 |
| NAV Valuation           | Daily           |
| Management fee          | 1.50% p.a.      |
| TER                     | 2.00% p.a.      |
| ISIN                    | GB0B1S3749509   |

Data source : NS Funds

## Top 10 Holdings

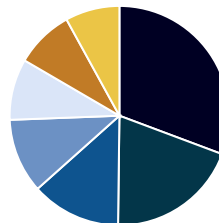
|  |       |
|--|-------|
| US 10yr Note MAR 14                      | 12.2% |
| iShares MSCI Germany Index               | 10.2% |
| UK Long Gilt Futures MAR 14              | 9.5%  |
| iShares MSCI Japan Index Fund            | 8.0%  |
| iShares MSCI Asia Pacific ex Japan Index | 7.2%  |
| Lyxor FTSE All Share                     | 6.6%  |
| Cash                                     | 6.1%  |
| iShares DJ US Tech. Index                | 3.9%  |
| iShares DJ US Financial Index            | 2.5%  |
| S&P 500 Future Mar14                     | 2.1%  |

## Geographic Allocation



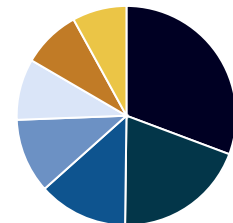
|                |       |
|----------------|-------|
| United States  | 38.0% |
| United Kingdom | 21.0% |
| Germany        | 13.0% |
| Japan          | 11.0% |
| Asia Pacific   | 9.0%  |
| Others         | 8.0%  |

## Asset Allocation



|                                |       |
|--------------------------------|-------|
| Fixed Interest                 | 30.7% |
| US Equities                    | 19.5% |
| European Equities              | 13.2% |
| Japanese Equities              | 11.0% |
| Asia Pacific ex Japan Equities | 9.0%  |
| UK Equities                    | 8.6%  |
| Cash                           | 8.0%  |

## Currency Allocation



|                  |       |
|------------------|-------|
| US Dollar        | 30.7% |
| Sterling         | 19.5% |
| Euro             | 13.2% |
| Japanese Yen     | 11.0% |
| Singapore Dollar | 9.0%  |
| Renimbi          | 8.6%  |
| Other            | 8.0%  |